

**BERWICK UPON TWEED  
COMMUNITY DEVELOPMENT  
TRUST LIMITED**

**DIRECTORS' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2015**

**Company Registration No : 05290088  
Charity Registration No: 1109088**

***Community Accounting North East CIC  
Pinetree Centre  
Durham Road  
Co. Durham  
DH3 2TD***

**BERWICK - UPON - TWEED COMMUNITY DEVELOPMENT TRUST LIMITED**  
**COMPANY INFORMATION**  
**REFERENCE AND ADMINISTRATIVE DETAILS**

**Trustees:** Ian Pope (Chair)  
Tracey Gillies (Treasurer)  
Bernard Shaw  
Chris Shaw Deceased December 2015  
Alan Bowlas  
Jan Casson Resigned May 2015  
Monica Burns  
Ross Weddle Appointed September 2015

**Chief Executive Officer:** Julien Lake

**Secretary:** Ian Guthrie

**Company Number:** 05290088

**Charity Number:** 1109088

**Accountants** Community Accounting North East CIC  
Pinetree Centre  
Durham Road  
Birtley  
Co. Durham  
DH2 3TD

**Business Address and  
Registered Office** The William Elder Building  
56 - 58 Castlegate  
Berwick - upon - Tweed  
TD15 1JT

**Bankers** Unity Trust Bank  
Nine Brindleyplace  
Birmingham  
B1 2HB

**Solicitors** Adam Douglas and Sons  
49 - 51 Bridge Street  
Berwick - upon - Tweed  
TD15 1ES

## **BERWICK - UPON - TWEED COMMUNITY DEVELOPMENT TRUST LIMITED**

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## Chairman's Opening Statement

It gives me great pleasure to introduce the review of 2015 embodied in our annual accounts.

The Trustees report which follows details the various activities which the Trust undertook during the year and this is against the overall background of our mission.

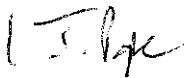
*"To help make Berwick upon Tweed a place where each generation will wish to make a home, find meaningful work and enjoy leisure in an outstanding environment."*

The diversity of activity mentioned in the Trustees report shows that we fulfil our mission in numerous ways and play such a key role in benefiting all sections of the community we serve.

I am delighted to report that the first full year of income from the wind turbine has transformed the financial position of the Trust. This income has mitigated the reduced dependence of diminishing public sector funding and gives the Trust a unique opportunity to invest in the future of the town and its residents. This investment will include investment in infrastructure as well as in human and social capital.

Success in these endeavours will only be achieved by a combination of work carried out by ourselves and in collaboration with the multitude of partners we currently work with and new partners we will work with. This will not be an easy task but together we can continue to make a real difference in the town and surrounding area.

Can I personally thank the volunteer Trustees and all the staff for their support, understanding and commitment during the year and look forward to this continuing in 2016.



Ian Pope  
Chairman

**BERWICK UPON TWEED COMMUNITY DEVELOPMENT TRUST LIMITED**  
**TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2015**

## **STRUCTURE AND MANAGEMENT**

Berwick Community Trust (BCT) is a Company Limited by Guarantee established by Memorandum and Articles of Association dated 8<sup>th</sup> September 2004 and registered in England as a charity on the 18th April 2005.

BCT Membership is open to all who live or work in the Berwick upon Tweed area with 85 individuals or organisations currently registered. Directors/Trustees are elected from the membership at the AGM and serve on a board that oversees the Trust's work and manages its affairs. The Directors/Trustees elect from themselves a Chair, Vice-Chair and Honorary Treasurer. Currently BCT has 7 Directors/Trustees. These Directors/Trustees come from a range of business and voluntary backgrounds and offer a broad diversity of skills and experience.

At 31<sup>st</sup> December 2015 BCT employed 27 members of staff headed by a Chief Executive Officer who is responsible for day to day decision making, management of the staff team and ensuring that the agreed work programmes are followed. The Chief Executive reports to the Board, and the Chair meets regularly with Chief Executive Officer to enhance communication between the staff and the board

## **GOVERNANCE**

### **Director/Trustee Responsibilities**

A Director's/Trustee's main responsibility is to direct work to deliver the charitable outcomes for which BCT was set up, ensuring that it is well-run and securing its solvency.

Under Charity and Company law, the Directors/Trustees have particular responsibilities relating to the finances of the Trust and must prepare financial statements for each financial year. These statements must give a true and fair view of the state of the affairs of the Trust and of its financial activities for that year. The Directors/Trustees are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the provision and detection of fraud and other irregularities.

So far as the Trustees, as Directors, are aware there is no relevant audit information (information needed by the charitable company's auditors in connection with preparing their report) of which the charitable company's auditors are unaware. The Directors/Trustees have taken all the steps they ought to have taken in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

### **Management of Risks**

The Trust undertook a full assessment of risks in 2011 and its business plan and policies were developed to reflect and respond to the issues identified. The principal risks the Trust faces are those arising out of its ownership and operation of The William Elder Building, its role as an employer and its dependence on the variable income from the Folly Farm wind turbine. These and other secondary risks continue to be monitored on a regular basis.

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**TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2015**

## **OBJECTIVES**

The Trust's objective has been refined over time and currently is:

*Our purpose is to identify, develop and manage social, environmental and economic projects for the general public benefit of residents, businesses and visitors to Berwick upon Tweed and surrounding areas.*

The Trust is further committed to:

*Making Berwick Community Trust a high profile sustainable, trusted and innovative membership organisation.*

*Working in partnership with the community to deliver diverse, active projects including learning, employment, training and business opportunities that support the vision for Berwick's future.*

All operational activities are focused upon the public benefit that they can bring to the residents, businesses and visitors to the Berwick area and mostly determine what work will be done as set out in the business plan.

Much of the Trust's work is directed at supporting and developing the local community to ensure long term economic sustainability of both the Trust and community initiatives it instigates and runs. All profits generated through the Trust's economic activities are reinvested back into the community, reinvestment that enables further development of a range of services.

As an organisation that is run by the community, for the benefit of the community, the Trust seeks to encourage stakeholder involvement. The Directors/ Trustees are all members of the local community and everyone who lives works and plays a part in the community is welcome to become a member of BCT. Membership entitles people to vote on issues relating to BCT at the AGM, including electing Directors/Trustee

In order to maintain and enhance its effectiveness, the Trust has a wide range of documented policies and procedures which are subject to regular review. Board meetings are held every two months and reports on Trust finances and an update from the Chief Executive Officer are standard items. In addition, one-off reports are produced to update members on relevant matters

## **REVIEW OF ACTIVITIES FOR 2015**

*In order to achieve its aims, the Trust has adopted a strategy of working in partnership with other local and regional organisations to initiate social enterprises and grant funded projects. Activities are selected on their likely contribution to the building of wealth, employment, cultural or life opportunities for residents of Berwick upon Tweed and its surrounding communities. Activities undertaken this year in pursuit of these objects are identified below.*

### ***The William Elder Building***

*Office spaces within the building are let to a range of organisations including not-for-profit and community groups, providing BCT with a vital and sustainable source of income. Overall office occupancy levels have increased during the year and the Trust continues to actively market the premises.*

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*In addition to the office space, the building has two fully accessible meeting rooms. The larger room is used by Age UK twice a week and by RVS one day a week in addition to doubling as a conference room for meetings of up to 75 people. The smaller meeting room is used to accommodate one-off bookings for smaller numbers of people. The Trust operates a tiered pricing policy that charges local and charitable bodies less than others. The Trust faces increased competition from a number of similar venues which offer casual letting of rooms but continues to be successful in attracting new business*

**Wind Turbine**

*2015 was the first full financial year of operation of the turbine. It was also a relatively windy year and as a result the accounts show a very healthy surplus was made during the year. This income has stabilised the Trust's financial position and gives a sound base from which the Trust can expand the community benefit it provides for many years to come.*

**Core Legacy Fund**

*The Trust set up this fund to offer grants to registered charities, CIC's, CIO's and constituted community groups in the North East of England to enable communities to benefit from renewable energy. The income for the fund comes from the turbine receipts and applications were considered in 2015 for the first time. Grants to the value of £12,000 were made in the year to three organisations.*

**Here for You**

*This project offers a wide range of support opportunities for people seeking employment. This support includes CV writing, interview skills, budgeting and application processes. The project is an accredited training Centre and delivers formal training on employability skills, has designed and delivered bespoke training for GP reception staff and has developed a Customer Services qualification. The project continues to provide in excess of 2,000 appointments per year, provide qualifications and has helped individuals secure 43 jobs becoming a well used service by these users. Intensive support has been provided to the redundancies of Seton Hall. Securing ongoing funding remains a challenge but staff continue to explore all avenues to maximise income and thus protect the service*

**Supporting Families**

*Supporting Families is an externally funded project working with local families facing multiple challenges. This has been highly successful with family members gaining employment and school exclusions for children significantly reduced. It has also seen children reintegrated into main stream education with significant improvements in behavioural and social attitudes and improved parenting and confidence skills. After the initial project period, funding was secured to continue the project throughout the year.*

**Childcare Provision**

*The Trust continues to act as the staffing agency for childcare provision to Sure Start Centres in North Northumberland, employing 11 members of staff that in turn enable around 200 childcare places each week to be offered to local families. The contract with the County Council to provide this service is now of open duration but subject to the Council's annual budget setting process.*

**Play Outreach Project**

*External funding continues to be received to finance this project where staff and mini buses visit local housing estates and villages in the evenings to provide the children with opportunities to partake in a wide range of learning, play and craft activities. The service is greatly appreciated by the children and key in developing a sense of togetherness in the community.*

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**TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2015**

**Food Bank**

*The Food Bank for North Northumberland is based within the William Elder Building where Trust staff and volunteers coordinate donations of food and money. This is proving a very worthwhile project and meeting a demand which sadly exists in the area for clients who are in desperate circumstances. The project started in 2012 and a key criteria in deciding who gets a food parcel is that the family needs to engage with an appropriate agency who can help with the causes of the problems being faced. The Trust acknowledge the level of volunteer input in the day to day operation of the system.*

**Youngman's Property in Hide Hill**

*This property stood empty for many years and was gradually falling into disrepair. With this in mind the Trust carried out a survey of the building, considered purchasing the site and looked at future potential commercial/domestic uses of the premises. From initial studies it was obvious that to make the development viable there would need to be a considerable injection of funds. After this initial work was carried out, the owner decided not to sell the building but to redevelop it himself, using the model developed by the Trust. Whilst this was not the preferred option of the Trust, it has resulted in the site being developed. As such, it is an example of the diversity of ways the Trust can benefit the Community.*

**Four Housing Community Development Project**

*The Trust, through a part time staff member, are working in partnership with Four Housing on a project which enables greater community engagement between Four Housing and their tenants. The work covers not only the immediate Berwick area but extends to larger towns within the area of the former Berwick Borough Council.*

**Warmer Wealthier Berwick**

*Funding was received at the end of 2015 from Ebico Trust to cover the cost of a part time staff member to give help and advice in the community around savings in energy costs, both through better use of appliances and transferring to cheaper, more appropriate charging tariffs.*

**Asset Based Community Development**

*In December 2015 the Trust received £5,000 of funding to enable grants of £100 to be made to any group of local people wishing to offer new activities or expand their membership. The application process will be developed during 2016*

**FUTURE DEVELOPMENTS AND PLANS**

Over the next 12 months the Trust expects to commit significant resources to:

- Development of social enterprises and financial security
- Participation in, and promotion of, appropriate regeneration programmes for the Town
- Provide employment support and advice as opportunity and finance allows.
- Operation and support of the Food Bank and the Play Outreach Project
- The hosting and development of fuel efficiency initiatives
- Greater levels of community engagement.



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- Provide mentoring support to families with complex problems
- The operation, further development and refurbishment of the William Elder Building.

## **FINANCIAL REVIEW**

### **Results for the Year**

The overall income of the Trust during the period was £578,847 (2014 £394,586) with expenditure of £424,832 (2014 £383,687) The principal funding sources are shown in the appropriate notes to the accounts.

### **Fund Balances**

The balances on the individual funds are set out in Note 4 to the accounts

Funds received from awarding bodies with specific restrictions, or donations with donor requests, are spent against the projects for which they were given. These reserves do not generally build up as they are given for specific activities and purposes during the period. Restricted reserves stand at £261,686 (2014 £261,840) of which £230,000 (2014 £230,000) is represented by Tangible Assets and £31,686 (2014 £31,840) is represented by the unspent money in the specified projects. £145,991 (2014 £31,519) is held as unrestricted and designated funds carried forward for use by the Trust.

As a result of the turbine income the Trust has been able to increase its reserves at the year end. Bearing in mind that a) the turbine produces about two thirds of the Trust's income, b) the irregular nature of this income because of variations in the wind and c) the Trust's principle asset of the William Elder Building needing some repair/remedial work, it is essential that the Trust has considerable balances to ensure that it continues to operate in a planned and structured manner.

## **EMPLOYEES AND VOLUNTEERS**

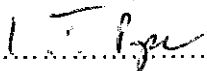
The contribution of volunteers is essential to the operation of the Trust and this is especially true of the significant amount of work the Directors/Trustees have done through the course of the year. Volunteers are also active in various aspects of the Trust's work and particularly the food bank.

The Directors/Trustees would like to acknowledge the support and assistance given to the Trust by paid staff, contractors and volunteers.

## **EXEMPTIONS**

This report is prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

This report was approved by the Board on the 18<sup>th</sup> July 2016 and signed on its behalf by:

.....  


**Ian Pope**

**Chairman - On behalf of the Directors/Trustees**

## **Accountant / Independent Examiner's Report**

I report on the accounts of the Berwick upon Tweed Community Development Trust Limited  
for the period ended 31<sup>st</sup> December 2015

### **Respective Responsibilities of Trustees and Examiner**

The trustees of the charity are responsible for the preparation of accounts; they consider that the audit requirement under section 144 of the Charities Act 2011 does not apply. I have been appointed under the Charities Act 2011 and report in accordance with the regulations made under section 145 of that Act. It is my responsibility to examine the accounts and statement, without performing an audit, and to report to the trustees.

### **Basis of Examiner's Statement**

This report is in respect of an examination carried out under the directions of Charities Act 2011 and in accordance with the directions given by the Charity Commissioners, an examination includes a review of the accounting records kept by the charity trustees and a comparison of the accounts presented with those records. It also includes a review of the accounts and making such enquiries as are necessary for the purpose of this report. The procedures undertaken do not constitute an audit.

### **Examiner's Statement**

Based on my examination, no matter has come to my attention which gives me reasonable cause to believe, that in any material respect, accounting records have not been kept in accordance with section 130 of the Charities Act 2011. or that the accounts presented do not accord with those records or comply with the accounting requirements of the Companies Act 2006. No matter has come to my attention in connection with my examination to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts.

In my opinion, the accounts are in agreement with the accounting records kept by the company , and have regard only to, and on the basis of, the information contained in those accounting records, those accounts have been drawn up in a manner consistent with the provisions of this Act specified, so far as is applicable to the company.

In my opinion, having regard to and on the basis of, the information contained in the accounting records kept by the company, the company as a charity satisfied the requirements of the Act for the financial year.



Paul Brown-King FCCA  
Independent Examiner  
29-Feb-16

**BERWICK - UPON - TWEED COMMUNITY DEVELOPMENT TRUST LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES/INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2015**

		Building		Other		Total	Total
	Notes	Unrestricted	Designate	Restricted	Restricted	Funds	Funds
		Funds	d Funds	Funds	Funds	2015	2014
		£	£	£	£	£	
<b>Incoming Resources</b>							
Voluntary Income	2	171,173	38,111	0	45,258	254,542	112,128
Activities from generating funds	3	96,566		0	227,575	324,141	282,348
Investment income		164				164	110
<b>Total Incoming Resources</b>		<b>267,903</b>	<b>38,111</b>	<b>0</b>	<b>272,833</b>	<b>578,847</b>	<b>394,586</b>
<b>Resources Expended</b>							
Charitable Activities	5	147,836	12,867	0	258,863	419,566	378,267
Governance Costs	6	5,266			0	5,266	5,420
<b>Total Resources Expended</b>		<b>153,102</b>	<b>12,867</b>	<b>0</b>	<b>258,863</b>	<b>424,832</b>	<b>383,687</b>
<b>Net Income/(Expenditure) for the Year</b>		<b>114,801</b>	<b>25,244</b>	<b>0</b>	<b>13,970</b>	<b>154,015</b>	<b>10,899</b>
Transfer between Funds		5,509	8,615	0	(14,124)	0	
<b>Net Income/(Expenditure) after Transfers</b>		<b>120,310</b>	<b>33,859</b>	<b>0</b>	<b>(154)</b>	<b>154,015</b>	<b>10,899</b>
Losses in Valuation of Investment		(39,697)				(39,697)	
Fund balances brought forward at 1st January 2015		21,171	10,348	230,000	31,840	293,359	282,460
<b>Fund balances carried forward at 31st December 2015</b>		<b>101,784</b>	<b>44,207</b>	<b>230,000</b>	<b>31,686</b>	<b>407,677</b>	<b>293,359</b>

**BERWICK - UPON - TWEED COMMUNITY DEVELOPMENT TRUST LIMITED**

**BALANCE SHEET AS AT 31ST DECEMBER 2015**

	Notes	2015		2014	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible Fixed Assets	10		232,005		230,000
<b>Current Assets</b>					
Debtors	11	42,149		49,418	
Investments	12			39,697	
Cash at bank and in hand		235,489		61,588	
		<u>277,638</u>		<u>150,703</u>	
<b>Creditors amounts falling due within one year</b>					
Creditors and accrued charges	13	<u>101,966</u>		<u>87,344</u>	
<b>Net Current Assets/Total Assets Less Current Liabilities</b>			175,672		63,359
<b>Net Assets</b>			<u>407,677</u>		<u>293,359</u>
<b>Represented By:</b>					
Unrestricted Funds		101,784		21,171	
Designated Funds		<u>44,207</u>		<u>10,348</u>	
			145,991		31,519
Restricted Funds			261,686		261,840
<b>Total Funds</b>			<u>407,677</u>		<u>293,359</u>

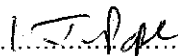
In the directors' opinion the company was entitled under section 477 of the Companies Act 2006 to exemption from the audit of its accounts for the year ended 31st December 2015. No member of the company has deposited a notice under section 476 requiring an audit of these accounts

The directors are responsible for ensuring the company keeps accounting records which comply with section 386 of the act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts so far as applicable to the company.

The financial statements are prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on

And signed on its behalf by

.....  .....

**Ian Pope, Chairman**

## BERWICK - UPON - TWEED COMMUNITY DEVELOPMENT TRUST LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2015

#### 1. Statement of Accounting Policies

##### Basis of Preparation

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" published in March 2005 and applicable accounting standards.

The charity has availed itself of Paragraph 3 (3) of Schedule 4 of the Companies Act and adapted the Companies Act formats to reflect the special nature of the charity's activities.

##### Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

##### Donations and Grants

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable, except as follows :-

- a) When donors specify that donations and grants given to the charity must be used in a given period and are not so used, the excess is included in creditors.
- b) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

##### Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under appropriate headings. Where costs cannot be directly attributed to particular headings they have been allocated to those headings on a basis consistent with the use of the resources. Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

##### Depreciation of Tangible Fixed Assets

Individual items are capitalised at cost, where purchase exceeds £500

Depreciation is provided using the following annual rates in order to write off each asset over its useful life, commencing from the date that the asset is brought into use.

Land and Buildings	Nil
Office equipment	25% straight line
Plant and Machinery	25% straight line

Capital items purchased for one off events, with limited use or value after these events, are fully written off at the end of the event

All assets are reviewed for impairment and written down to the recoverable amount, where necessary

Although the financial statements require the annual depreciation of fixed assets, freehold buildings were not depreciated. The members believe that the policy of not providing depreciation is necessary in order for the accounts to give a true and fair view.

##### Taxation

The company is a registered charity and its income is not liable to Corporation Tax.

##### Cash Flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements".

##### Investments

Current assets investments are stated at the lower of cost and net realisable value

##### Going Concern

After considering all aspects of the Trust, the trustees have a reasonable expectation the Trust has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts

##### Group Accounts

The financial statements present information about the company as an individual company and not about its group. The company has not prepared group accounts as it is exempt from the requirement to do so by section 405 of the Companies Act 2006 as its subsidiary is entitled to be excluded from consolidation

**BERWICK - UPON - TWEED COMMUNITY DEVELOPMENT TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2015**

**2. Voluntary income: Grants and donations**

	Restricted Funds £	Designated / Unrestricted Funds £	Total 2015 £	Total 2014 £
Northumberland County Council	5,000	4,000	9,000	23,000
Community Foundation		9,487	9,487	9,513
Berwick CoRE Ltd		180,170	180,170	23,000
Other Sponsorships / Donations		5,627	5,627	15,039
Other Grants	40,258	10,000	50,258	74,069
	<u>45,258</u>	<u>209,284</u>	<u>254,542</u>	<u>144,621</u>

**3 Other Income**

	Restricted Funds £	Designated / Unrestricted Funds £	Total 2015 £	Total 2014 £
Activities for generating funds:				
- Northumberland County Council	204,646		204,646	193,490
- Programme and ticket sales/ admittances			0	0
- Rentals and casual lettings		36,570	36,570	35,124
- Service charges		10,771	10,771	9,407
- Child Care Agency Fee		12,604	12,604	
- Staff time reimbursed	22,929	35,590	58,519	43,801
- Other Income		1,031	1,031	525
	<u>227,575</u>	<u>96,566</u>	<u>324,141</u>	<u>282,347</u>
Investment income				
- Bank Interest		164	164	110

BERWICK - UPON - TWEED COMMUNITY DEVELOPMENT TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2015

4 Resource by Activity

Fund		Balance 31/12/2014 £	Incoming Resources £	Expenditure in year £	Transfers at end of year £	Balance 31/12/2015 £	Unrestricted General £	Unrestricted Designated £	Restricted Building £	Restricted Other £
<b>Restricted Funding - Projects</b>										
Childcare Services		0	169,329	(169,329)		0				
Low Carbon Berwick	Restricted	1,383		(446)	(937)	0				
Safe Steps	Restricted	7,284				7,284				7,284
Evening Playworkers	Restricted	0	14,508	(11,508)	(3,000)	0				
Contract Ready	Restricted	4,017		(1,340)		2,677				2,677
Supporting Families	Restricted	4,416	11,000	(9,715)	(4,000)	1,701				1,701
Youngmans	Restricted	14,740	20,720	(38,568)	3,108	0				
North Water	Restricted		21,738	(16,893)	(4,845)	0				
BBH Community	Restricted		20,000	(11,064)	(4,450)	4,486				4,486
Jubilee Spital	Restricted		4,000			4,000				4,000
Warmer Berwick	Restricted		6,538			6,538				6,538
Asset Based Com	Restricted		5,000			5,000				5,000
<b>Designated Funding - Projects</b>										
Core Legacy	Designated	9,902	34,634	(12,000)	(1,385)	31,151		31,151		
Food Bank	Designated	446	3,477	(867)		3,056		3,056		
Repairs	Designated	0			10,000	10,000		10,000		
<b>General Funds / Running costs</b>										
General Fund	Unrestricted	2,225	210,874	(144,854)	2,509	70,754	70,754			
Here for you	Unrestricted	7,236	57,029	(47,945)	3,000	19,320	19,320			
Other Projects	Unrestricted	11,710				11,710	11,710			
<b>Building Fund</b>										
William Elder	Restricted	230,000				230,000			230,000	
		293,359	578,847	(464,529)	0	407,677	101,784	44,207	230,000	31,686

**BERWICK - UPON - TWEED COMMUNITY DEVELOPMENT TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2015**

**5 Analysis of Charitable Expenditure**

	Restricted Funds £	Designate / Unrestrict Funds £	Total 2015 £	Total 2014 £
Depreciation: Charge for the year		669	669	516
Venue Hire	85	480	565	185
Programmes and advertising	890	105	995	45
Repairs and refurbishment	850	6,118	6,968	1,938
Rent and service charge	1,745	10,123	11,868	12,373
Direct administration costs	254,368	141,866	396,234	361,524
Equipment costs	925	1,342	2,267	1,686
	<u>258,863</u>	<u>160,703</u>	<u>419,566</u>	<u>378,267</u>

<b>6 Governance costs</b>	Restricted Funds £	Designate / Unrestrict Funds £	Total 2015 £	Total 2014 £
Independent examiners fees		500	500	500
Other governance costs		4,766	4,766	4,920
	<u>0</u>	<u>5,266</u>	<u>5,266</u>	<u>5,420</u>



**BERWICK - UPON - TWEED COMMUNITY DEVELOPMENT TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2015**

**7 Staff costs and numbers**

The average number of full time equivalent employees (including casual or part time staff) during the year was as follows:

	<b>2015 Number</b>	<b>2014 Number</b>
Project work and office staff	6	5
Childcare services staff	12	14
	<u>18</u>	<u>19</u>
	<b>2015 £</b>	<b>2014 £</b>
Gross wages and salaries	277,683	300,640
Redundancy	11,095	
Employer's National Insurance Costs	15,878	20,121
	<u>304,656</u>	<u>320,761</u>

No employees had emoluments in excess of £60,000 (2014 Nil)

The cost of volunteers is not accounted for in these accounts

**8 Trustees Remuneration**

The trustees neither received nor waived any emoluments during the year (2014 £Nil)

**9 Related party transactions**

All transactions are carried out on an 'arms length' basis'

The Trust is a director and controlling shareholder of Berwick CoRE Ltd.

**BERWICK - UPON - TWEED COMMUNITY DEVELOPMENT TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2015**

<b>10. Fixed Assets</b>	<b>Land and Building Freehold</b>	<b>Office Equipment</b>	<b>Plant and Machinery</b>	<b>Total</b>
	£	£	£	£
Cost				
At 01/01/2015	511,126	16,295	4,318	531,739
Additions	0	0	2,674	2,674
Disposals	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
At 31/12/15	<u>511,126</u>	<u>16,295</u>	<u>6,992</u>	<u>534,413</u>
Depreciation				
At 01/01/2015	281,126	16,295	4,318	301,739
Charge for year	0	0	669	669
Disposals	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
At 31/12/15	<u>281,126</u>	<u>16,295</u>	<u>4,987</u>	<u>302,408</u>
Net Book Value				
At 31/12/15	<u>230,000</u>	<u>0</u>	<u>2,005</u>	<u>232,005</u>
At 31/12/14	<u>230,000</u>	<u>0</u>	<u>0</u>	<u>230,000</u>

Land and buildings are included in the financial statements at their open market value. Land and Buildings were revalued at 28th February 2011, by external valuers Edwin Thompson LLP. The Trustees have considered the market valuations of the Land and Buildings at 31st December 2015 and consider them to be in line with the external valuation previously undertaken by Edwin Thompson LLP.

<b>11. Debtors</b>	2015	2014
	£	£
Debtors	9,851	18,831
Amount owed by participating interest	30,000	23,000
Prepayments and accrued income	2,298	7,587
	<u>42,149</u>	<u>49,418</u>

**BERWICK - UPON - TWEED COMMUNITY DEVELOPMENT TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2015**

**12 Current asset investments**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Investment in subsidiary undertakings	<u>0</u>	<u>39,697</u>

**Holdings of 20% or more**

The charitable company holds 20% or more of the share capital of the following companies:

<b>Company</b>	<b>Country of Incorporation</b>	<b>Share Class</b>	<b>Share Holding</b>
Berwick CoRE Ltd.	United Kingdom	Ordinary	100%

**13 Creditors:- amounts falling due in less than one year**

	2015	2014
	£	£
Trade creditors	3,496	8,244
Accruals and deferred income	98,470	79,100
	<u>101,966</u>	<u>87,344</u>

**14 Analysis of net assets between funds**

	<b>Unrestricted Funds</b>	<b>Designated Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Tangible Fixed Assets	2,005		230,000	232,005
Debtors	41,896	253		42,149
Investments				0
Cash at Bank and in Hand	60,684	43,954	130,551	235,489
Current Liabilities	(2,801)		(99,165)	(101,966)
Net Assets as at 31st Dec. 2015	<u>101,784</u>	<u>44,207</u>	<u>261,386</u>	<u>407,677</u>

**15 Ultimate controlling party**

The company is controlled by the directors as trustees