

REGISTERED COMPANY NUMBER: 05290088 (England and Wales)  
REGISTERED CHARITY NUMBER: 1109088

**BERWICK-UPON-TWEED COMMUNITY DEVELOPMENT**  
**TRUST LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES AND**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**

J.H. Greenwood & Company  
Chartered Accountants  
Ava Lodge  
Castle Terrace  
Berwick Upon Tweed  
Northumberland  
TD15 1NP

**BERWICK-UPON-TWEED COMMUNITY DEVELOPMENT  
TRUST LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

|   | <b>Page</b> |
|---|-------------|
| <b>Reference and Administrative Details</b>       | 1           |
| <b>Chairman's Report</b>                          | 2           |
| <b>Report of the Trustees</b>                     | 3 to 7      |
| <b>Independent Examiner's Report</b>              | 8           |
| <b>Statement of Financial Activities</b>          | 9           |
| <b>Balance Sheet</b>                              | 10 to 11    |
| <b>Notes to the Financial Statements</b>          | 12 to 19    |
| <b>Detailed Statement of Financial Activities</b> | 20 to 21    |

---

**BERWICK-UPON-TWEED COMMUNITY DEVELOPMENT  
TRUST LIMITED**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

|                                      |   |
|--------------------------------------|---|
| <b>TRUSTEES</b>                      | D R Harper - Chair<br>J Fisher<br>Ms C J M Harper<br>Ms S A Holborn (resigned 31/8/2023)<br>D R Purvis<br>K B Siseman<br>M Crawford<br>D P Inglis (resigned 10/1/2023)<br>Ms C M Handley<br>Ms J G Montgomery |
| <b>REGISTERED OFFICE</b>             | The William Elder Building<br>56-58 Castlegate<br>Berwick Upon Tweed<br>Northumberland<br>TD15 1JT  |
| <b>REGISTERED COMPANY<br/>NUMBER</b> | 05290088 (England and Wales)  |
| <b>REGISTERED CHARITY<br/>NUMBER</b> | 1109088   |
| <b>INDEPENDENT EXAMINER</b>          | J.H. Greenwood & Company<br>Chartered Accountants<br>Ava Lodge<br>Castle Terrace<br>Berwick Upon Tweed<br>Northumberland<br>TD15 1NP  |

**BERWICK-UPON-TWEED COMMUNITY DEVELOPMENT  
TRUST LIMITED**

**CHAIRMAN'S REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2023**

Last year saw two resignations from the Board of Trustees, Sally Holburn and Daniel Inglis. On behalf of the staff and fellow Board members, I would like to express my thanks to them for their valued contribution. The Trust also saw the departure of one of its most valued and longest serving officers, Ian Guthrie. Ian was the Trust's Finance Officer and he had been part of the Trust almost from its inception. On behalf of everyone at the Trust, I wish Ian a long and enjoyable retirement. His role has been filled by Joanne Douglas who Ian had mentored over the past few years. This arrangement has ensured that the Trust will continue to receive a very high level of fiscal management and forecasting and I have every confidence that Joanne will fulfil the role admirably. There was one further officer resignation, Freya Herriott and we thank and wish her every success for the future. Her role as Tourism Officer has been filled by Liberty Holloway, welcome Liberty.

Thankfully, the profound effects of COVID have all but disappeared and usage of the William Elder Building has now returned to its pre COVID levels. Regrettably, however, there have been a number of lingering negative impacts which along with the current economic pressures on some households has resulted in continued high levels of demand on the services offered by the Trust. It is pleasing to think that the Trust can help in such circumstances, whether it be in terms of the Food Bank, or the wider range of social assistance on offer.

Last year saw the Trust acquire a multi occupant High Street property portfolio. This acquisition further strengthens the Trust's financial position and has allowed it to support a local artist cooperative, Serendipity. Work continues on "The Lookout" and a number of possible schemes for its development are now being actively considered.

Finally, I would like to express, on behalf of the Board, my sincere thanks to Becci Murray and her team for their excellent work over the past twelve months and I have every confidence that this year will see the Trust continue to build on its recent success.

  
David Harper

**BERWICK-UPON-TWEED COMMUNITY DEVELOPMENT  
TRUST LIMITED**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

The Trustees present their report and the independently reviewed financial statements of the charity for the year ended 31 December 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) (FRS 102 (second edition - October 2019)) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland effective from 1 January 2019.

### **OBJECTIVES & ACTIVITIES**

The Trust exists to make Berwick a better place to live, work and visit. Activities are intended to generate public benefit for residents, businesses, and visitors to the Berwick area.

The Trust works to provide services directly for residents, to develop social enterprises and to provide active support and advice in Berwick upon Tweed. All profits generated through the Trust's economic activities are reinvested back into the Community; reinvestment that enables further development of projects and services.

As an organisation that is run by the community, for the benefit of the community, the Trust seeks to encourage stakeholder involvement. The Directors/Trustees all have a passion for the town and surrounding area and everyone who lives, works, or plays a part in the community is welcome to become a member of BCT. Membership entitles people to vote on issues relating to BCT at the AGM, including electing Directors/Trustees.

In order to maintain and enhance its effectiveness, the Trust has a wide range of documented policies and procedures which are subject to regular review. Board meetings were held monthly during the year and reports on the Trust finances and an update from the Operations Director were standard items on the agenda. In addition, one-off reports are produced to update members on specific relevant matters.

### **STRATEGIC REPORT**

#### **Achievements and performance**

In order to achieve its aims, the Trust has adopted a strategy of working in partnership with other local and regional organisations to initiate social enterprises and grant funded projects. Activities are selected on their likely contribution to the building of wealth, employment, cultural or life opportunities for residents of Berwick upon Tweed and its surrounding communities. Activities undertaken this year in pursuit of these objects are identified below.

#### **The William Elder Building**

Office spaces within the building are let to a range of organisations including not-for-profit and community groups, providing BCT with a vital and sustainable source of income.

In addition to the office space, the building has two fully accessible meeting rooms. Traditionally the larger room is used by Slimming World, Reed in Partnership, the Methodist Church for their Sunday services and a Muslim Prayer Group. This also doubles as a conference room for meetings and group bookings of up to 75 people. There is a smaller room which is let out to various local organisations, community groups and businesses on a regular or casual basis. The Trust operates a tiered pricing policy that charges local and charitable bodies less than others. These spaces have been widely used during the year and provide a key meeting facility in the town.

#### **Core Legacy Fund**

The Trust operates this grant giving fund to support eligible entities in North Northumberland to develop community renewable energy projects and initiatives. The fund seeks to advance the deployment of renewable generation technologies, reduce carbon emissions and build sustainable communities. Income for the fund came from the Wind Turbine project and is a finite sum of money. Three grants were awarded during the year to the value of £11,706. A sum of £152K remains in the fund for distribution. We have received a number of enquiries regarding future applications and these have looked at and approved in principal awaiting formal applications.

**BERWICK-UPON-TWEED COMMUNITY DEVELOPMENT  
TRUST LIMITED**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**Here for You**

This is one of the primary services through which the Trust directly supports residents in need. It is free to users and provides a wide range of advice and practical support around employment, benefits, budgeting and housing applications. The telephone delivery model implemented in previous years is still proving successful has continued but some customers, who find this easier or require extra support receive face to face engagement on a one-to-one basis. The service is made possible in part by generous funding from Bernicia Housing and their community fund. In addition there is internal funding from Berwick Food Bank to support their clients who frequently benefit from the Here for You service providing "wrap around" and ongoing support.

**Food Bank**

The Trust runs the local food bank with the support of residents and community partners including churches, schools and amenity groups. Donations take the form of cash, online via Localgiving and BACS donations, as well as food, either donated directly or via collection points. During 2023 there were 619 parcels distributed and a further 42 Christmas hampers requested by partner organisations in December. This is a marked increase in use of the service as significant price increases continue to impact on families. This trend is anticipated to continue into 2024. The service continues to take a holistic approach to the challenges that residents face, and continues to refer clients who they consider require advice on budgeting/benefits etc. to the Here For You service. This referral allows in depth discussions to take place with staff who are experienced in this field and enables the best way forward for the client to be identified. Accessing the food bank continues to be by an "open door" approach and avoids any restrictive referral processes.

**Childcare Provision**

The Trust continues to act as a staffing agency for childcare provision to the Family Hub, formerly Sure Start Centre, in Berwick. This is part of a long term agreement with Northumberland County Council and ensures that a key service is provided with circa 95 children on the roll at the end of 2023.

**Young Carers Project**

The Trust has a Young Carers Group for the benefit of young people who have caring responsibilities. It enables attendees to have time for themselves in a safe and structured environment and provides critical support for both the children and their families. The group runs on two Saturdays a month. The group was funded through residual balances and further external funding was received during the year to enable the group to continue to operate.

**Northern Food Partnership**

The Trust continues to be involved in the Northern Food Partnership, linking food provisions, food banks and delivering sustainable food options in the Northumberland area. £23,000 funding from Northumberland Communities Together was received in 2020 to develop these initiatives, and this continues to fund ongoing activities under this umbrella.

**General Community Support and Engagement**

The Trust continues to be a key player in providing help, support and advice to a number of external organisations and bodies in the Town and the surrounding area. Much of this support is largely unseen but it is absolutely crucial in the town's continued development. This is achieved through applying the depth of knowledge and understanding of the Trustees and staff in supporting the town's development. As part of this engagement the future of the Serendipity Artisan shop in the town centre was secured with new premises. The Trust has worked with Beach Access North East to provide beach access wheelchairs for visitors and residents in Spittal.

**Old Brewery Tweedmouth**

The Trust continues to own this building and it was placed on the market for sale during the year. Whilst there was some interest, no sale has been made and the future of the building remains an ongoing challenge.

**Tourism Project**

A new team member joined the Trust at the end of 2023 to replace the previous Officer who left in August. Their role is to promote Berwick upon Tweed, work with businesses, festivals and community groups and keep a visible online presence via the Visit Berwick website and social media. The cost of the service has been partly met through financial support from the Town Council and other grant making bodies grants with the balance being funded by the Trust as part of its commitment to the promotion of the town.

**BERWICK-UPON-TWEED COMMUNITY DEVELOPMENT  
TRUST LIMITED**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**The Lookout**

A new tenant took over The Lookout this year and continues to run it as a small café. This is producing useful income for the Trust but importantly it gives the Trust access to a building in a strategically important area of the town.

**Marygate/Hide Hill Property**

In November 2023 the Trust purchased property on the corner of Marygate and Hide Hill comprising the freehold of 3 apartments, currently leasehold, and 3 retail units. This enabled the Trust to secure premises for Serendipity (mentioned above) and to secure additional income to support the Trust's work.

**Management of Risks**

The Trust takes their responsibility to identify and mitigate risk as a key priority. Business plans plus a variety of policies have been developed to reflect this responsibility and are regularly reviewed. The principal risks the Trust face are those arising out of its ownership and operation of The William Elder Building, The Old Brewery, The Lookout and the Marygate/Hide Hill properties, its role as an employer, its continuing need to develop and deliver on the various projects it undertakes and the identification of a suitable capital venture to produce income to replace the loss of the previous ongoing turbine income.

**FINANCIAL REVIEW**

**Results for the Year**

The overall income of the Trust during the period was £423,501 (2022 £375,384) with expenditure of £427,234 (2022 £389,672) The principal funding sources are shown in the appropriate notes to the accounts.

**Fund Balances**

The balances on the individual funds are set out in Note 17 to the accounts.

Funds received from awarding bodies with specific restrictions, or donations with donor requests, are spent against the projects for which they were given. These reserves do not generally build up as they are given for specific activities and purposes during the period. Restricted reserves stand at £318,762 (2022 £329,261) of which £289,384 (2022 £286,178) is represented by Tangible Assets and £29,378 (2022 £43,083) is represented by the unspent money in the specified projects. £1,126,846 (2022 £1,120,080) is held as unrestricted and designated funds carried forward for use by the Trust.

**Plans for 2024**

Over the next 12 months the Trust expects to commit significant resources to:

- Develop a landmark project (or projects) funded through cash reserves to ensure the long term financial stability of the Trust.
- Participate in, and promotion of, appropriate regeneration programmes for the town.
- Provide employment support and advice as opportunity and finance allows.
- Operation and support of the Food Bank and the Young Carers Project.
- Operation of the Child Care contract with Northumberland County Council.
- Community engagement on a range of projects set up to benefit the town.
- The continued operation of the William Elder Building for the benefit of the Community.
- The development and future use of The Old Brewery and The Lookout.
- Continue to provide beach wheelchair access at Spittal for residents and visitors.
- A continuing review of the current plans/policies/procedures of the Trust.

**BERWICK-UPON-TWEED COMMUNITY DEVELOPMENT  
TRUST LIMITED**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

Berwick Community Trust (BCT) is a Company Limited by Guarantee established by Memorandum and Articles of Association dated 8th September 2004 and registered in England as a charity on the 18th April 2005.

BCT Membership is open to all who live or work in the Berwick upon Tweed area with 74 individuals or organisations currently registered. Directors/Trustees are elected from the membership at the AGM and serve on a Board that oversees the Trust's work and manages its affairs. The Directors/Trustees elect from themselves a Chair, Vice-Chair and Honorary Treasurer. Currently BCT has 9 Directors/Trustees. The Directors/Trustees come from a range of business and voluntary backgrounds and offer a broad diversity of skills and experience.

At 31st December 2023 BCT employed 15 members of staff headed by an Operations Director who is responsible for day to day decision making, management of the staff team and ensuring that the agreed work programmes are followed. The Operations Director reports to the Board, and the Chair meets regularly with the Operations Director to enhance communication between the staff and the Board.

The contribution of volunteers is essential to the operation of the Trust and this is especially true of the significant amount of work the Directors/Trustees have done through the course of the year. Volunteers are also active in various aspects of the Trust's work and particularly the food bank.

The Directors/Trustees would like to acknowledge the support and assistance given to the Trust by paid staff, contractors and volunteers.

**TRUSTEES' RESPONSIBILITIES**

The Trustees (who are also directors of Berwick-Upon-Tweed Community Development Trust Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report (including the Strategic Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP (FRS 102 (second edition - October 2019)).
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant information of which the charitable company's accountants are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the accountants are aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.



**BERWICK-UPON-TWEED COMMUNITY DEVELOPMENT  
TRUST LIMITED**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**Disclosure of information to the Independent Reviewer**

We, the directors of the company who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- there is no relevant audit information of which the company's independent accountants are unaware; and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant information and to establish that the company's independent accountants are aware of that information.

In approving the Trustees' Annual Report, we also approve the Strategic Report included therein, in our capacity as company directors. 10<sup>th</sup> April 2024 Signed on its behalf by:



.....  
D R Harper - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**BERWICK-UPON-TWEED COMMUNITY DEVELOPMENT**  
**TRUST LIMITED**

**Independent examiner's report to the trustees of Berwick-Upon-Tweed Community Development Trust Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the **\*\*ERROR - relevant professional body must be completed\*\***, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M McLeman

J.H. Greenwood & Company  
Chartered Accountants  
Ava Lodge  
Castle Terrace  
Berwick Upon Tweed  
Northumberland  
TD15 1NP

Date: 10<sup>th</sup> April 2024

**BERWICK-UPON-TWEED COMMUNITY DEVELOPMENT  
TRUST LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

|                                    | Notes | Unrestricted<br>funds<br>£ | Designated<br>£       | Restricted<br>funds<br>£ | 31/12/23<br>Total<br>funds<br>£ | 31/12/22<br>Total<br>funds<br>£ |
|------------------------------------|-------|----------------------------|-----------------------|--------------------------|---------------------------------|---------------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                            |                       |                          |                                 |                                 |
| Donations and legacies             | 2     | 67,038                     | 33,002                | 10,475                   | 110,515                         | 119,648                         |
| <b>Charitable activities</b>       |       |                            |                       |                          |                                 |                                 |
| Charitable activities              | 5     | 13,188                     | -                     | 189,031                  | 202,219                         | 180,468                         |
| Other trading activities           | 3     | 70,639                     | 100                   | -                        | 70,739                          | 69,345                          |
| Investment income                  | 4     | <u>40,028</u>              | <u>-</u>              | <u>-</u>                 | <u>40,028</u>                   | <u>5,923</u>                    |
| <b>Total</b>                       |       | <u>190,893</u>             | <u>33,102</u>         | <u>199,506</u>           | <u>423,501</u>                  | <u>375,384</u>                  |
| <b>EXPENDITURE ON</b>              |       |                            |                       |                          |                                 |                                 |
| Raising funds                      | 6     | 6,886                      | -                     | -                        | 6,886                           | -                               |
| <b>Charitable activities</b>       |       |                            |                       |                          |                                 |                                 |
| Charitable activities              | 7     | <u>174,322</u>             | <u>36,020</u>         | <u>210,006</u>           | <u>420,348</u>                  | <u>389,672</u>                  |
| <b>Total</b>                       |       | <u>181,208</u>             | <u>36,020</u>         | <u>210,006</u>           | <u>427,234</u>                  | <u>389,672</u>                  |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | 9,685                      | (2,918)               | (10,500)                 | (3,733)                         | (14,288)                        |
| <b>RECONCILIATION OF FUNDS</b>     |       |                            |                       |                          |                                 |                                 |
| Total funds brought forward        |       | <u>929,189</u>             | <u>190,891</u>        | <u>329,261</u>           | <u>1,449,341</u>                | <u>1,463,629</u>                |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u><u>938,874</u></u>      | <u><u>187,973</u></u> | <u><u>318,761</u></u>    | <u><u>1,445,608</u></u>         | <u><u>1,449,341</u></u>         |

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

**BERWICK-UPON-TWEED COMMUNITY DEVELOPMENT  
TRUST LIMITED (REGISTERED NUMBER: 05290088)**

**BALANCE SHEET  
31 DECEMBER 2023**

|  | Notes | Unrestricted<br>funds<br>£ | Designated<br>£       | Restricted<br>funds<br>£ | 31/12/23<br>Total<br>funds<br>£ | 31/12/22<br>Total<br>funds<br>£ |
|--|-------|----------------------------|-----------------------|--------------------------|---------------------------------|---------------------------------|
| <b>FIXED ASSETS</b>                              |       |                            |                       |                          |                                 |                                 |
| Tangible assets                                  | 12    | 157,175                    | -                     | 289,384                  | 446,559                         | 537,663                         |
| Investment property                              | 14    | <u>338,022</u>             | <u>-</u>              | <u>-</u>                 | <u>338,022</u>                  | <u>-</u>                        |
|  |       | 495,197                    | -                     | 289,384                  | 784,581                         | 537,663                         |
| <b>CURRENT ASSETS</b>                            |       |                            |                       |                          |                                 |                                 |
| Debtors  | 15    | 31,904                     | 2,026                 | -                        | 33,930                          | 13,907                          |
| Cash at bank and in hand                         |       | <u>444,616</u>             | <u>185,947</u>        | <u>36,304</u>            | <u>666,867</u>                  | <u>924,778</u>                  |
|  |       | 476,520                    | 187,973               | 36,304                   | 700,797                         | 938,685                         |
| <b>CREDITORS</b>                                 |       |                            |                       |                          |                                 |                                 |
| Amounts falling due within one year              | 16    | <u>(32,844)</u>            | <u>-</u>              | <u>(6,926)</u>           | <u>(39,770)</u>                 | <u>(27,007)</u>                 |
| <b>NET CURRENT ASSETS</b>                        |       | <u>443,676</u>             | <u>187,973</u>        | <u>29,378</u>            | <u>661,027</u>                  | <u>911,678</u>                  |
| <b>TOTAL ASSETS LESS<br/>CURRENT LIABILITIES</b> |       | <u>938,873</u>             | <u>187,973</u>        | <u>318,762</u>           | <u>1,445,608</u>                | <u>1,449,341</u>                |
| <b>NET ASSETS</b>                                |       | <u><u>938,873</u></u>      | <u><u>187,973</u></u> | <u><u>318,762</u></u>    | <u><u>1,445,608</u></u>         | <u><u>1,449,341</u></u>         |
| <b>FUNDS</b>                                     |       |                            |                       |                          |                                 |                                 |
| Unrestricted funds                               | 17    |                            |                       |                          | 1,126,846                       | 1,120,080                       |
| Restricted funds                                 |       |                            |                       |                          | <u>318,762</u>                  | <u>329,261</u>                  |
| <b>TOTAL FUNDS</b>                               |       |                            |                       |                          | <u><u>1,445,608</u></u>         | <u><u>1,449,341</u></u>         |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**BERWICK-UPON-TWEED COMMUNITY DEVELOPMENT  
TRUST LIMITED (REGISTERED NUMBER: 05290088)**

**BALANCE SHEET - continued**  
**31 DECEMBER 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10<sup>th</sup> April 2024 and were signed on its behalf by:



.....  
D R Harper - Trustee

The notes form part of these financial statements

**BERWICK-UPON-TWEED COMMUNITY DEVELOPMENT  
TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                     |                              |
|---------------------|------------------------------|
| Freehold property   | - not provided               |
| Plant and machinery | - Straight line over 4 years |
| Computer equipment  | - Straight line over 4 years |

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**BERWICK-UPON-TWEED COMMUNITY DEVELOPMENT  
TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**2. DONATIONS AND LEGACIES**

|                                  | 31/12/23       | 31/12/22       |
|----------------------------------|----------------|----------------|
|                                  | £              | £              |
| Donations                        | 53,379         | 37,843         |
| Grants                           | 57,076         | 81,429         |
| Commission on sales as donations | <u>60</u>      | <u>376</u>     |
|                                  | <u>110,515</u> | <u>119,648</u> |

Grants received, included in the above, are as follows:

|                               | 31/12/23      | 31/12/22      |
|-------------------------------|---------------|---------------|
|                               | £             | £             |
| NCC Community Chest           | -             | 1,200         |
| Tesco Groundwork Token Scheme | -             | 500           |
| Community Fund                | -             | 18,663        |
| Madeline Kinlen Fund          | -             | 8,333         |
| The Lough Fund                | -             | 8,333         |
| Neighbourly Fund              | -             | 500           |
| BerwickTown Council           | -             | 6,875         |
| Northumberland County Council | 34,525        | -             |
| GrantScape                    | 19,551        | -             |
| Community Foundation          | 1,000         | -             |
| Newcastle Building Society    | 2,000         | -             |
| Other grants                  | <u>-</u>      | <u>37,025</u> |
|                               | <u>57,076</u> | <u>81,429</u> |

**3. OTHER TRADING ACTIVITIES**

|                    | 31/12/23      | 31/12/22      |
|--------------------|---------------|---------------|
|                    | £             | £             |
| Rents and services | 44,981        | 49,152        |
| Casual room hire   | <u>25,758</u> | <u>20,193</u> |
|                    | <u>70,739</u> | <u>69,345</u> |

**4. INVESTMENT INCOME**

|                          | 31/12/23      | 31/12/22     |
|--------------------------|---------------|--------------|
|                          | £             | £            |
| Rents received           | 13,688        | -            |
| Deposit account interest | <u>26,340</u> | <u>5,923</u> |
|                          | <u>40,028</u> | <u>5,923</u> |

**BERWICK-UPON-TWEED COMMUNITY DEVELOPMENT  
TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**5. INCOME FROM CHARITABLE ACTIVITIES**

|                    |                       | 31/12/23       | 31/12/22       |
|--------------------|-----------------------|----------------|----------------|
|                    | Activity              | £              | £              |
| Childcare services | Charitable activities | <u>202,219</u> | <u>180,468</u> |

**6. RAISING FUNDS**

**Investment management costs**

|                    |  | 31/12/23     | 31/12/22 |
|--------------------|--|--------------|----------|
|                    |  | £            | £        |
| Property repairs   |  | 4,714        | -        |
| Property insurance |  | 1,484        | -        |
| Costs of letting   |  | <u>688</u>   | <u>-</u> |
|                    |  | <u>6,886</u> | <u>-</u> |

**7. CHARITABLE ACTIVITIES COSTS**

|                       | Direct<br>Costs<br>£ | Support<br>costs (see<br>note 8)<br>£ | Totals<br>£    |
|-----------------------|----------------------|---------------------------------------|----------------|
| Charitable activities | <u>416,794</u>       | <u>3,554</u>                          | <u>420,348</u> |

**8. SUPPORT COSTS**

|                       | Governance<br>costs<br>£ |
|-----------------------|--------------------------|
| Charitable activities | <u>3,554</u>             |

**9. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

|                             | 31/12/23     | 31/12/22     |
|-----------------------------|--------------|--------------|
|                             | £            | £            |
| Depreciation - owned assets | <u>5,517</u> | <u>4,898</u> |

**10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.



**BERWICK-UPON-TWEED COMMUNITY DEVELOPMENT  
TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**11. STAFF COSTS**

|                       | 31/12/23       | 31/12/22       |
|-----------------------|----------------|----------------|
|                       | £              | £              |
| Wages and salaries    | 277,122        | 276,007        |
| Social security costs | 14,411         | 10,943         |
| Other pension costs   | <u>8,000</u>   | <u>8,025</u>   |
|                       | <u>299,533</u> | <u>294,975</u> |

The average monthly number of employees during the year was as follows:

|                                   | 31/12/23  | 31/12/22  |
|-----------------------------------|-----------|-----------|
| Employed in charitable activities | <u>15</u> | <u>17</u> |

No employees received emoluments in excess of £60,000.

**12. TANGIBLE FIXED ASSETS**

|                       | Freehold<br>property<br>£ | Plant and<br>machinery<br>£ | Computer<br>equipment<br>£ | Totals<br>£     |
|-----------------------|---------------------------|-----------------------------|----------------------------|-----------------|
| <b>COST</b>           |                           |                             |                            |                 |
| At 1 January 2023     | 807,061                   | 15,671                      | 36,264                     | 858,996         |
| Additions             | -                         | 5,398                       | -                          | 5,398           |
| Reclassification      | <u>(90,985)</u>           | <u>-</u>                    | <u>-</u>                   | <u>(90,985)</u> |
| At 31 December 2023   | <u>716,076</u>            | <u>21,069</u>               | <u>36,264</u>              | <u>773,409</u>  |
| <b>DEPRECIATION</b>   |                           |                             |                            |                 |
| At 1 January 2023     | 281,126                   | 10,939                      | 29,268                     | 321,333         |
| Charge for year       | <u>-</u>                  | <u>3,023</u>                | <u>2,494</u>               | <u>5,517</u>    |
| At 31 December 2023   | <u>281,126</u>            | <u>13,962</u>               | <u>31,762</u>              | <u>326,850</u>  |
| <b>NET BOOK VALUE</b> |                           |                             |                            |                 |
| At 31 December 2023   | <u>434,950</u>            | <u>7,107</u>                | <u>4,502</u>               | <u>446,559</u>  |
| At 31 December 2022   | <u>525,935</u>            | <u>4,732</u>                | <u>6,996</u>               | <u>537,663</u>  |

**13. FIXED ASSET INVESTMENTS**

There were no investment assets outside the UK.

**BERWICK-UPON-TWEED COMMUNITY DEVELOPMENT  
TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

|            |   |               |                    |
|------------|---|---------------|--------------------|
| <b>14.</b> | <b>INVESTMENT PROPERTY</b>                            |               | £                  |
|            | <b>FAIR VALUE</b>                                     |               |                    |
|            | Additions   |               | 247,037            |
|            | Reclassification                                      |               | <u>90,985</u>      |
|            | At 31 December 2023                                   |               | <u>338,022</u>     |
|            | <b>NET BOOK VALUE</b>                                 |               |                    |
|            | At 31 December 2023                                   |               | <u>338,022</u>     |
|            | At 31 December 2022                                   |               | <u>          -</u> |
| <br>       |   |               |                    |
| <b>15.</b> | <b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>   |               |                    |
|            |   | 31/12/23      | 31/12/22           |
|            |   | £             | £                  |
|            | Trade debtors   | 18,629        | 2,500              |
|            | Prepayments and accrued income                        | <u>15,301</u> | <u>11,407</u>      |
|            |   | <u>33,930</u> | <u>13,907</u>      |
| <br>       |   |               |                    |
| <b>16.</b> | <b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b> |               |                    |
|            |   | 31/12/23      | 31/12/22           |
|            |   | £             | £                  |
|            | Trade creditors                                       | 1,212         | 2,307              |
|            | Social security and other taxes                       | 8,821         | 13,241             |
|            | Accruals and deferred income                          | <u>29,737</u> | <u>11,459</u>      |
|            |   | <u>39,770</u> | <u>27,007</u>      |

**BERWICK-UPON-TWEED COMMUNITY DEVELOPMENT  
TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**17. MOVEMENT IN FUNDS**

|                            | At 1.1.23<br>£          | Net<br>movement<br>in funds<br>£ | At<br>31.12.23<br>£     |
|----------------------------|-------------------------|----------------------------------|-------------------------|
| <b>Unrestricted funds</b>  |                         |                                  |                         |
| General fund               | 929,189                 | 9,684                            | 938,873                 |
| Food bank - Designated     | 16,054                  | 9,788                            | 25,842                  |
| Core Legacy - Designated   | 164,837                 | (12,706)                         | 152,131                 |
| Repairs fund - designated  | <u>10,000</u>           | <u>-</u>                         | <u>10,000</u>           |
|                            | 1,120,080               | 6,766                            | 1,126,846               |
| <b>Restricted funds</b>    |                         |                                  |                         |
| Young Carer's scheme       | 6,672                   | (5,210)                          | 1,462                   |
| Three Fields Resident Ass  | 296                     | (296)                            | -                       |
| Safe Steps                 | 3,626                   | -                                | 3,626                   |
| NCC Communities Together   | 13,726                  | -                                | 13,726                  |
| William Elder              | 285,000                 | -                                | 285,000                 |
| Tourism Project            | 4,047                   | (4,047)                          | -                       |
| Beach Wheelchairs          | 13,393                  | (1,244)                          | 12,149                  |
| Defibrillator - Restricted | 2,501                   | (392)                            | 2,109                   |
| Bridge 400                 | <u>-</u>                | <u>690</u>                       | <u>690</u>              |
|                            | <u>329,261</u>          | <u>(10,499)</u>                  | <u>318,762</u>          |
| <b>TOTAL FUNDS</b>         | <u><u>1,449,341</u></u> | <u><u>(3,733)</u></u>            | <u><u>1,445,608</u></u> |

Net movement in funds, included in the above are as follows:

|                            | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|----------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b>  |                            |                            |                           |
| General fund               | 190,893                    | (181,209)                  | 9,684                     |
| Food bank - Designated     | 33,102                     | (23,314)                   | 9,788                     |
| Core Legacy - Designated   | <u>-</u>                   | <u>(12,706)</u>            | <u>(12,706)</u>           |
|                            | 223,995                    | (217,229)                  | 6,766                     |
| <b>Restricted funds</b>    |                            |                            |                           |
| Restricted - Childcare     | 189,031                    | (189,031)                  | -                         |
| Young Carer's scheme       | -                          | (5,210)                    | (5,210)                   |
| Three Fields Resident Ass  | -                          | (296)                      | (296)                     |
| Tourism Project            | 9,375                      | (13,422)                   | (4,047)                   |
| Beach Wheelchairs          | -                          | (1,244)                    | (1,244)                   |
| Defibrillator - Restricted | -                          | (392)                      | (392)                     |
| Bridge 400                 | <u>1,100</u>               | <u>(410)</u>               | <u>690</u>                |
|                            | <u>199,506</u>             | <u>(210,005)</u>           | <u>(10,499)</u>           |
| <b>TOTAL FUNDS</b>         | <u><u>423,501</u></u>      | <u><u>(427,234)</u></u>    | <u><u>(3,733)</u></u>     |

**BERWICK-UPON-TWEED COMMUNITY DEVELOPMENT  
TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

17. **MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

|                            | At 1.1.22<br>£          | Net<br>movement<br>in funds<br>£ | At<br>31.12.22<br>£     |
|----------------------------|-------------------------|----------------------------------|-------------------------|
| <b>Unrestricted funds</b>  |                         |                                  |                         |
| General fund               | 930,221                 | (1,032)                          | 929,189                 |
| Food bank - Designated     | 5,211                   | 10,843                           | 16,054                  |
| Core Legacy - Designated   | 185,587                 | (20,750)                         | 164,837                 |
| Repairs fund - designated  | <u>10,000</u>           | <u>-</u>                         | <u>10,000</u>           |
|                            | 1,131,019               | (10,939)                         | 1,120,080               |
| <b>Restricted funds</b>    |                         |                                  |                         |
| Young Carer's scheme       | 6,549                   | 123                              | 6,672                   |
| Three Fields Resident Ass  | 296                     | -                                | 296                     |
| Safe Steps                 | 3,860                   | (234)                            | 3,626                   |
| NCC Communities Together   | 19,461                  | (5,735)                          | 13,726                  |
| William Elder              | 285,000                 | -                                | 285,000                 |
| Tourism Project            | 7,051                   | (3,004)                          | 4,047                   |
| Beach Wheelchairs          | 10,393                  | 3,000                            | 13,393                  |
| Defibrillator - Restricted | <u>-</u>                | <u>2,501</u>                     | <u>2,501</u>            |
|                            | <u>332,610</u>          | <u>(3,349)</u>                   | <u>329,261</u>          |
| <b>TOTAL FUNDS</b>         | <u><u>1,463,629</u></u> | <u><u>(14,288)</u></u>           | <u><u>1,449,341</u></u> |

Comparative net movement in funds, included in the above are as follows:

|                            | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|----------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b>  |                            |                            |                           |
| General fund               | 154,655                    | (155,687)                  | (1,032)                   |
| Food bank - Designated     | 30,356                     | (19,513)                   | 10,843                    |
| Core Legacy - Designated   | <u>-</u>                   | <u>(20,750)</u>            | <u>(20,750)</u>           |
|                            | 185,011                    | (195,950)                  | (10,939)                  |
| <b>Restricted funds</b>    |                            |                            |                           |
| Restricted - Childcare     | 166,851                    | (166,851)                  | -                         |
| Young Carer's scheme       | 4,502                      | (4,379)                    | 123                       |
| Safe Steps                 | -                          | (234)                      | (234)                     |
| NCC Communities Together   | -                          | (5,735)                    | (5,735)                   |
| Tourism Project            | 13,106                     | (16,110)                   | (3,004)                   |
| Beach Wheelchairs          | 3,000                      | -                          | 3,000                     |
| Defibrillator - Restricted | <u>2,914</u>               | <u>(413)</u>               | <u>2,501</u>              |
|                            | <u>190,373</u>             | <u>(193,722)</u>           | <u>(3,349)</u>            |
| <b>TOTAL FUNDS</b>         | <u><u>375,384</u></u>      | <u><u>(389,672)</u></u>    | <u><u>(14,288)</u></u>    |

**BERWICK-UPON-TWEED COMMUNITY DEVELOPMENT  
TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**18. OTHER FINANCIAL COMMITMENTS**

Held withing general funds are balances on donations and grant which were received and ringfenced for specific expenses, these expenses had not been incurred by the year end. These include £212 to cover room hire by local groups, £1,875 from the Town Council to promote tourism in the area and £900 from Simpsons Malt which has been used for general expenses in early 2024.

**19. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2023.

**BERWICK-UPON-TWEED COMMUNITY DEVELOPMENT  
TRUST LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

|                                    | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 31/12/23<br>Total<br>funds<br>£ | 31/12/22<br>Total<br>funds<br>£ |
|------------------------------------|----------------------------|--------------------------|---------------------------------|---------------------------------|
| <b>INCOME AND ENDOWMENTS</b>       |                            |                          |                                 |                                 |
| <b>Donations and legacies</b>      |                            |                          |                                 |                                 |
| Donations                          | 52,279                     | 1,100                    | 53,379                          | 37,843                          |
| Grants                             | 47,701                     | 9,375                    | 57,076                          | 81,429                          |
| Commission on sales as donations   | <u>60</u>                  | <u>-</u>                 | <u>60</u>                       | <u>376</u>                      |
|                                    | 100,040                    | 10,475                   | 110,515                         | 119,648                         |
| <b>Other trading activities</b>    |                            |                          |                                 |                                 |
| Rents and services                 | 44,981                     | -                        | 44,981                          | 49,152                          |
| Casual room hire                   | <u>25,758</u>              | <u>-</u>                 | <u>25,758</u>                   | <u>20,193</u>                   |
|                                    | 70,739                     | -                        | 70,739                          | 69,345                          |
| <b>Investment income</b>           |                            |                          |                                 |                                 |
| Rents received                     | 13,688                     | -                        | 13,688                          | -                               |
| Deposit account interest           | <u>26,340</u>              | <u>-</u>                 | <u>26,340</u>                   | <u>5,923</u>                    |
|                                    | 40,028                     | -                        | 40,028                          | 5,923                           |
| <b>Charitable activities</b>       |                            |                          |                                 |                                 |
| Childcare services                 | <u>13,188</u>              | <u>189,031</u>           | <u>202,219</u>                  | <u>180,468</u>                  |
| <b>Total incoming resources</b>    | 223,995                    | 199,506                  | 423,501                         | 375,384                         |
| <b>EXPENDITURE</b>                 |                            |                          |                                 |                                 |
| <b>Investment management costs</b> |                            |                          |                                 |                                 |
| Property repairs                   | 4,714                      | -                        | 4,714                           | -                               |
| Property insurance                 | 1,484                      | -                        | 1,484                           | -                               |
| Costs of letting                   | <u>688</u>                 | <u>-</u>                 | <u>688</u>                      | <u>-</u>                        |
|                                    | 6,886                      | -                        | 6,886                           | -                               |
| <b>Charitable activities</b>       |                            |                          |                                 |                                 |
| Wages                              | 101,852                    | 175,270                  | 277,122                         | 276,007                         |
| Social security                    | 2,489                      | 11,922                   | 14,411                          | 10,943                          |
| Pensions                           | 2,767                      | 5,233                    | 8,000                           | 8,025                           |
| Rent, rates and water              | 17,459                     | -                        | 17,459                          | 15,593                          |
| Insurance                          | 4,640                      | -                        | 4,640                           | 4,040                           |
| Light and heat                     | 4,830                      | -                        | 4,830                           | 5,348                           |
| Telephone                          | 2,705                      | 66                       | 2,771                           | 2,876                           |
| Postage and stationery             | 741                        | -                        | 741                             | 673                             |
| Sundries                           | 3,610                      | 2,129                    | 5,739                           | 4,991                           |
| Carried forward                    | 141,093                    | 194,620                  | 335,713                         | 328,496                         |

This page does not form part of the statutory financial statements

**BERWICK-UPON-TWEED COMMUNITY DEVELOPMENT  
TRUST LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

|                                 | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 31/12/23<br>Total<br>funds<br>£ | 31/12/22<br>Total<br>funds<br>£ |
|---------------------------------|----------------------------|--------------------------|---------------------------------|---------------------------------|
| <b>Charitable activities</b>    |                            |                          |                                 |                                 |
| Brought forward                 | 141,093                    | 194,620                  | 335,713                         | 328,496                         |
| Equipment repairs and renewals  | 506                        | 411                      | 917                             | 728                             |
| Computer and IT costs           | 721                        | 420                      | 1,141                           | 3,045                           |
| Staff Training                  | 562                        | -                        | 562                             | 2,277                           |
| Travel costs                    | 121                        | -                        | 121                             | 493                             |
| Promotional activities          | 170                        | -                        | 170                             | 1,278                           |
| Food bank purchases             | 3,013                      | -                        | 3,013                           | 1,181                           |
| Professional fees               | 3,687                      | 13,548                   | 17,235                          | 8,144                           |
| Bank charges                    | 934                        | -                        | 934                             | 623                             |
| Property repairs                | 27,260                     | -                        | 27,260                          | 6,024                           |
| Property insurance              | 7,017                      | -                        | 7,017                           | 4,716                           |
| Donations made                  | 17,194                     | -                        | 17,194                          | 25,669                          |
| Plant and machinery             | 2,017                      | 1,006                    | 3,023                           | 2,170                           |
| Computer equipment              | <u>2,494</u>               | <u>-</u>                 | <u>2,494</u>                    | <u>2,728</u>                    |
|                                 | 206,789                    | 210,005                  | 416,794                         | 387,572                         |
| <b>Support costs</b>            |                            |                          |                                 |                                 |
| <b>Governance costs</b>         |                            |                          |                                 |                                 |
| Accountancy and legal fees      | <u>3,554</u>               | <u>-</u>                 | <u>3,554</u>                    | <u>2,100</u>                    |
| Total resources expended        | <u>217,229</u>             | <u>210,005</u>           | <u>427,234</u>                  | <u>389,672</u>                  |
| <b>Net (expenditure)/income</b> | <u>6,766</u>               | <u>(10,499)</u>          | <u>(3,733)</u>                  | <u>(14,288)</u>                 |

This page does not form part of the statutory financial statements